



GODBOLE & COMPANY Chartered Accountants

F-3, Manali Apartment, 4/2, Kesarkar Peth, Satara – 415002; Tel: 234509

Email- godboleandcompany@gmail.com

AUDITORS'S REPORT

To,
Arvind Gavali College of Pharmacy – B Pharm
Samarth Educational Trust
Satara

Sub : Audit Report of Arvind Gavali College of Pharmacy – B Pharm run by the trust for the year ended on 31/03/2024

We have examined books of accounts along with the vouchers and other records produced before us and have verified Balance Sheet as on 31/03/2024 and Income and Expenditure A/C for the year ended on that date of Arvind Gavali College of Pharmacy B-Pharm which is run by Samarth Educational Trust, Satara as a part of of Statutory Audit of the Trust. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform our audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating one overall financial statement presentations. We believe that our audit provides a reasonable basis for our opinion.

We hereby report that

1. We have obtained all the information & explanations, which to the best of our knowledge & belief were necessary for the purpose of our audit.
2. All required books of accounts are maintained by the college and the Balance Sheet & Profit and Loss A/C dealt with by this report are in agreement with the books of accounts.
3. In our opinion and to the best of our information and according to the explanation Given to us, the said accounts give true and fair view of
 - i. in case of the Balance Sheet of the state of affairs of the college as at 31 st March , 2024
 - ii In the case of Income & Expenditure A/C of the Surplus for the year ended on that date.

Date : 22/08/2024

Place : Satara



For Godbole & Company
Chartered Accountants

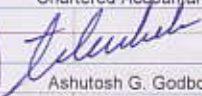
Ashutosh Godbole
Proprietor

Mem No 104822

UDIN: 24104822BJZXTZ5857

SAMARTH EDUCATIONAL TRUST'S						
ARVIND GAVALI COLLEGE OF PHARMACY (B Pharm), SATARA						
INCOME & EXPENDITURE ACCOUNT						
FOR THE YEAR ENDED ON 31/3/2024						
	EXPENDITURE		Rs.		INCOME	Rs.
To	Salary					
	Teaching	21,722,546.00		By	Development Fee	4,377,317.00
	Non- Teaching	5,618,133.00	27,340,679.00	By	Tution Fee	34,965,058.95
				By	Admission Cancellation	4,000.00
To	Administrative Exp		3,833.00	By	Bank Interest Received	11,546.00
To	Affiliation Fee Exps.		565,100.00	By	Boys Hostel	6,000.00
	- PCI	236,000.00		By	Discount Received	74,748.18
	- SUK	130,100.00		By	Other Income	242.00
	- AICTE Engineering College	199,000.00		By	State CET (For Admission)	10,275.00
To	Admission Expenses		7,750.00			
To	Audit Fee		33,040.00			
To	Inspection Expenses		19,224.00			
To	College Exam Expenses		137,549.00			
To	Bank Charges & Commission		4,500.67			
To	Postage & Telegram Exp		2,023.00			
To	Research & Development Exp -		34,024.00			
To	Operating & Other Exps.		1,159.00			
To	Revenue Tax		216.00			
To	Advertisements Exp		310,072.00			
	- General	50,400.00				
	- Admission	244,888.00				
	- Recruitment	14,784.00				
To	College Light Bill		131,260.00			
To	Laboratory Exp		548,017.00			
	- Lab Consumable & Upgradation	233,541.00				
	- Lab Domestic Chemicals	314,476.00				
To	Library Expenses		6,454.00			
To	Meeting Exp		4,850.00			
To	Office Expenses		83,299.00			
To	Prepaid Expenses		115,057.00			
	- Building Insurance	40,250.00				
	- Student Insurance	74,807.00				
To	Printing & Stationary		578,392.00			
	- Exam Paper & Form Printing	88,255.00				
	- Stationery Exps	35,298.00				
	- Other Printing Exps	454,839.00				
To	Processing Fees of Govt. Body		99,621.00			
To	Professional Charges		39,250.00			
To	Provident Fund		518,970.00			
To	Land Development Exp		186,500.00			
To	Repair & Maintenance		1,641,889.00			
	Electric	182,462.00				
	Printer & Computer	43,305.00				
	Vehicle	241,974.00				
	Plumbing	24,535.00				
	Building	912,398.00				
	Furniture	115,990.00				
	Other Equipments	20,290.00				
	Laboratory	100,935.00				
To	Seminar/Conference/ Workshop		39,218.00			
To	Software Exp		497,785.00			
	- VM Edulife	314,000.00				
	- NBA (R-sen)	183,785.00				
To	Staff Welfare		121,188.00			
To	Student Gathering & Sport Exp		155,432.00			
To	Student Welfare Activity		1,352,465.00			
To	Travelling & Conveynce Exp		170,772.00			
To	Foundation Day Exps (Trust)		3,000.00			
To	Alumini Exp		8,904.00			
To	Cleaning & Material Expense		9,363.00			
To	Fire Instrument Exp		4,236.00			
To	Garden & Plantation Expenses		355,649.00			
To	Genertor Disel & Repair		17,767.00			
To	Interest on TDS		70,209.00			
To	Internet Charges		181,200.00			
To	NBA (Refreshment)Exp		59,032.00			
To	Other Exps		13,007.00			



To	Other Function & Celebration Exp				
To	Security Charges	29,327.00			
To	Staff Selection Exp	344,985.00			
To	Staff -Seminar/Conference/	98,650.00			
To	Student Guest Lecture Exp	7,745.00			
To	Transport Expenses	41,000.00			
To	Visiting Faculty Exp	6,900.00			
To		24,000.00			
To	Depreciation		1,524,225.00		
To	Surplus		1,900,399.46		
		39,449,187.13			39,449,187.13
As per Our Report of Even Date					
For Godbole & Company					
Chartered Accountants					
					
Ashutosh G. Godbole					
Proprietor					
Mem. No. 104822					
FRN 117969W					
UDIN:- 24104822BJXTZ5857					

SAMARTH EDUCATIONAL TRUST'S					
ARVIND GAVALI COLLEGE OF PHARMACY (B Pharm), SATARA					
BALANCE SHEET					
AS ON 31/3/2024					
Liabilities	RS.	RS.	Assets	RS.	RS.
Trust Fund			Fixed Assets		11,226,463.18
Development Fund		495,111.00	Investments		3,488,887.00
Current Liabilities & Provisions			FD-60400449158 BOM	300,000.00	
Provisions			FD -60425750158 BOM	200,000.00	
Professional Tax Payable		9,200.00	FD-60425750476 BOM	200,000.00	
Provident Fund Payable		47,154.00	FD-60436410823 BOM	300,000.00	
Exam Exp. (Advance by SUK)		153,000.00	FD-60436410970 BOM	300,000.00	
Sundry Creditors		2,738,550.50	FD-60412579275 BOM	300,000.00	
TDS on salary		105,410.00	FD-60412579399 BOM	300,000.00	
Research & Development - Nidhi From SUK		10,000.00	FD 60464641258 BOM	500,000.00	
Staff Remuneration Against Sch		24,990.00	FD 60464897899 BOM	300,000.00	
Salary Payable Non teaching		477,913.00	Interest Accrued on BoM FD	99,841.00	
Salary Payable Teaching		2,603,644.00	RD DEPOSITE 407/4059	689,046.00	
DTA Advance		253,678.00			
MAHADBT Scholarship		110,257.25			
NSS Advance		4,860.00	Current Assets Loans & Advances		
			Sundry Debtors		16,134,655.06
Inter Branch Accounts		10,684,437.49			
Arvind gavali college of Pharmacy (M. Pharm)	(3,446,839.18)				
Arvind gavali college of engineering	(2,396,151.00)		Bank Balances		3,434,313.46
Arvind gavali college of Pharmacy (D. Pharm)	1,487,490.75		Axis bank 150097	677,365.74	
Samarth Educational Trust	13,698,708.92		Axis Bank Chargeback	30,000.00	
Sawkar Homeopathic Medical College	(555,300.00)		Karad Urban Bank Ltd. 758	1,713,087.80	
Sawkar Science Jaitapur	350,000.00		Karad Urban Bank Ltd. (1233)	25,159.00	
Sawkar Ayurvedic Medical College	(38,000.00)		Bank of Maharashtra 3323	961,099.92	
Sawkar Pharmacy College (D Pharm)	1,584,528.00		KUCB - 2079	27,601.00	
			Cash In Hand		5,446.00
Income & Expenditure A/C		16,500,963.46			
Balance	14,600,564.00				
Add: Current year Surplus	1,900,399.46				
		34,219,168.70			34,289,764.70
Date: 22/08/2024					
Place: Satara					



As per Our Report of Even Date
For Godbole & Company
Chartered Accountants

Ashutosh G. Godbole
Ashutosh G. Godbole
Proprietor
Mem. No. 104822
FRN 117969W
UDIN: 24104822BJXTZ5857

SAMARTH EDUCATIONAL TRUST'S ARVIND GAVALI COLLEGE OF PHARMACY									
STATEMENT SHOWING DETAILS OF DEPRECIATION & FIXED ASSETS AS ON 31/3/2024									
iii. B PHARMACY									
Sr. No.	Particulars	Bal. 01/04/2023	Addition	Deductions	Total	Depreciation	Bal. 31/3/2024		
LIST D (iii) IMMOVABLE PROPERTIES									
1	Building	5,924,869.18	291,680.00		6,216,549.18	621,655.00	5,594,894.18		
2	Compound Wall	18,530.00	-		18,530.00	1,853.00	16,677.00		
3	Land Development	315,000.00	-		315,000.00		315,000.00		
	Total	6,258,399.18	291,680.00	-	6,550,079.18	623,508.00	5,926,571.18		
LIST E (iii) FURNITURE DEADSTOCK EQUIPMENTS									
1	Air Conditioner	1,959.00	67,500.00		69,459.00	10,269.00	59,190.00		
3	Electric Fittings	167,733.00	185,888.00		353,621.00	40,902.00	312,719.00		
4	Furniture	909,848.00	161,930.00		1,071,778.00	106,175.00	965,603.00		
5	Lab Equipment	568,616.00	453,601.00		1,022,217.00	132,764.00	889,453.00		
6	Liabrary	705,271.00	234,591.00	-	939,862.00	132,145.00	807,717.00		
7	Fire Instrument	832,981.00	-		832,981.00	124,947.00	708,034.00		
8	Computer	295,280.00	-		295,280.00	118,112.00	177,168.00		
9	Water Cooler/Refrigerator	55,157.00	-		55,157.00	8,274.00	46,883.00		
10	Generator	17,078.00	-		17,078.00	2,562.00	14,516.00		
11	Xerox Machine	41,630.00	-		41,630.00	6,245.00	35,385.00		
12	Water Purifier	30,696.00	-		30,696.00	4,604.00	26,092.00		
13	Inverter	81,173.00	-		81,173.00	12,176.00	68,997.00		
14	Office Automation System	155,454.00	6,810.00		162,264.00	24,340.00	137,924.00		
15	Office Fan	1,963.00	-		1,963.00	294.00	1,669.00		
16	CCTV	64,642.00	-		64,642.00	9,696.00	54,946.00		
17	Lab Instruments	990,675.00	-		990,675.00	148,601.00	842,074.00		
18	LED T.V / Soundbar	-	79,000.00		79,000.00	5,925.00	73,075.00		
19	Sports Material	-	8,350.00		8,350.00	626.00	7,724.00		
20	Printer & Other Computer Peripherals	46,813.00	13,955.00		60,768.00	8,758.00	52,010.00		
21	Name Board	22,015.00	-		22,015.00	3,302.00	18,713.00		
	Total	4,988,984.00	1,211,625.00	-	6,200,609.00	900,717.00	5,299,892.00		
	Grand Total	11,247,383.18	1,503,305.00	-	12,750,688.18	1,524,225.00	11,226,463.18		

