



# **GODBOLE & COMPANY** Chartered Accountants

F-3, Manali Apartment, 4/2, Kesarkar Peth, Satara – 415002; Tel: 234509

Email- godboleandcompany@gmail.com

## **AUDITORS'S REPORT**

To,  
Arvind Gavali College of Pharmacy – M Pharm  
Samarth Educational Trust  
Satara

Sub : Audit Report of Arvind Gavali College of Pharmacy – M Pharm run by the trust for the year ended on 31/03/2024

We have examined books of accounts along with the vouchers and other records produced before us and have verified Balance Sheet as on 31/03/2024 and Income and Expenditure A/C for the year ended on that date of Arvind Gavali College of Pharmacy M -Pharm which is run by Samarth Educational Trust, Satara as a part of of Statutory Audit of the Trust. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit .

We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform our audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating one overall financial statement presentations. We believe that our audit provides a reasonable basis for our opinion.

We hereby report that

1. We have obtained all the information & explanations, which to the best of our knowledge & belief were necessary for the purpose of our audit.
2. All required books of accounts are maintained by the college and the Balance Sheet & Profit and Loss A/C dealt with by this report are in agreement with the books of accounts.
3. In our opinion and to the best of our information and according to the explanation Given to us, the said accounts give true and fair view of
  - i. in case of the Balance Sheet of the state of affairs of the college as at 31 st March , 2024
  - ii In the case of Income & Expenditure A/C of the Deficit for the year ended on that date.

Date : 22/08/2024

Place : Satara



For Godbole & Company  
Chartered Accountants

*Ashutosh Godbole*  
Ashutosh Godbole  
Proprietor

Mem No 104822

UDIN 24104822BJZXTZ5857



**SAMARTH EDUCATIONAL TRUST'S**  
**ARVIND GAVALI COLLEGE OF PHARMACY, (M.Pharm), SATARA**  
**INCOME & EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED ON 31/3/2024**

EXPENDITURE		Rs.	INCOME		Rs.	Rs.
To	Salary		By	Development Fees	448512.00	4485742.60
	- Non Teaching	1,098,991.00	By	Tuition Fee	4000639.22	
	- Teaching	4,062,632.00	By	Admission Cancellation Charges	3000.00	
			By	Discount Received	26327.38	
			By	FD Interest Received	6000.00	
To	Printing & Stationary		By	Interest Received	3264.00	
To	Affiliation & Processing Fees					
	- PCI	354,000.00				
	- SUK	154,980.00				
	- ARA	32,000.00				
To	Labortry Exp					
		152,423.00				
To	Office Expenses					
		1,405.00				
To	Prepaid Expense					
		4,914.00				
To	Professional Charges					
		8,260.00				
To	Repair & Maintenance					
		360,806.38				
	- Computer	4,810.00				
	- Building	200,000.00				
	- Paint	145,155.38				
	- Lab Plumbing	9,541.00				
	- Equipment (Water Cooler)	1,300.00				
To	Seminar Expenses					
		7,700.00				
To	Student Welfare Activity					
		15,800.00				
To	Bank Charges & Commission					
		109.40				
To	Clening Exp					
		1,349.00				
To	College Exam Exp					
		24,640.00				
To	Electricity Fitting Exp					
		2,900.00				
To	Harbal Gardan & Plantation Exp					
		12,100.00				
To	Miscellaneous Exp					
		68.00				
To	Postage & Courer Exp					
		213.00				
To	Telephone Expens.					
		1,530.00				
To	Transport Exp					
		1,550.00				
To	Travelling & Coveynce for College Exp					
		8,090.00				
To	Depreciation					
		40,223.00				
To	Surplus		By	Deficit		1,865,011.18
		6,350,753.78				6,350,753.78

Date: 22/08/2024

Place: Satara



As per Our Report of Even Date  
For Godbole & Company  
Chartered Accountants

*Ashutosh G. Godbole*  
Ashutosh G. Godbole  
Proprietor  
Mem. No. 104822  
FRN 117969W

UDIN:- 24104822BJXTZ5857



**SAMARTH EDUCATIONAL TRUST'S**  
**ARVIND GAVALI COLLEGE OF PHARMACY, (M.Pharm), SATARA**  
**BALANCE SHEET**  
**AS ON 31/3/2024**

Liabilities	RS.	RS.	Assets	RS.	RS.
<b>Current Liabilities &amp; Provisions</b>			<b>Fixed assets</b>		<b>227,926.00</b>
Provisions		1,904,276.00			
Salary Payable Non Teaching	361,562.00				
Salary Payable Teaching	1,525,124.00		<b>Investments</b>		<b>1,278,000.00</b>
TDS On Salary	9,070.00		BOM FD/08310	300,000.00	
Provident Fund Employee Contribution	6,720.00		BOM -FD/08864	300,000.00	
Profession Tax Payable	1,800.00		KUCB FD/44241	200,000.00	
			KUCB FD/44242	200,000.00	
Sundry Creditors		748,132.00	KUCB FD/46620	278,000.00	
<b>Branch / Divisions</b>		<b>17,369,720.83</b>			
Arvind Gavali College D.Pharm	300,000.00		<b>Current Assets Loans &amp; Advances</b>		
Arvind Gavali College of Pharmacy (B.Pharm)	3,446,839.18				
Samarth Educational Trust	13,304,013.65		Sundry Debtors		<b>2,724,602.60</b>
Sawkar Pharmacy College (D-Pharm)	318,868.00				
			<b>Cash &amp; Bank Balances</b>		<b>279,896.05</b>
<b>Income &amp; Expenditure A/C</b>			Karad Urban Bank Ltd. (1256)	133,034.00	
Opening Balance			Axis Bank Ltd 95218	136,689.05	
Less: Deficit			Cash In Hand	10,173.00	
Add : Surplus					
			<b>Income &amp; Expenditure A/C</b>		<b>15,511,704.18</b>
			Opening Balance	13,646,693.00	
			Add : Deficit	1,865,011.18	
			Less: Surplus		
		<b>20,022,128.83</b>			<b>20,022,128.83</b>

Date: 22/08/2024

Place: Satara

As per Our Report of Even Date  
For Godbole & Company  
Chartered Accountants

*Ashutosh G. Godbole*  
**Ashutosh G. Godbole**  
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Mem. No. 104822  
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